Greenmeadow Ranch Owner's Association Income Statement For the Twelve Months Ending December 31, 2015

	2015 Actual	2015 Budget	Variance	2016 Budget
Fees				
Association Fees	\$21,556.00	\$21,000.00	\$556.00	\$21,000.00
Prior Year Annual Meeting Attendance Credit	-\$180.00	-\$200.00	\$20.00	-\$200.00
Total Fees	\$21,376.00	\$20,800.00	\$576.00	\$20,800.00
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Expenses	±74.00	4100.00	+26.00	+100.00
Supplies Expense	\$74.00	\$100.00	-\$26.00	\$100.00
Postage and Shipping Expense	\$90.00	\$150.00	-\$60.00	\$150.00
Software	\$0.00	\$0.00	\$0.00	\$0.00
Property Maintenance Expense	\$13,710.95	\$14,000.00	-\$289.05	\$15,000.00 mowing, trees, additional maintenance work.
Electric	\$1,060.64	\$950.00	\$110.64	\$1,000.00
Lighting	\$529.00	\$1,000.00	-\$471.00	\$1,000.00 lamps, lighting system repair
Property Insurance	\$701.00	\$800.00	-\$99.00	\$800.00
Water	\$1,132.19	\$2,500.00	-\$1,367.81	\$2,500.00 common area irrigation, system repair
Pond	\$860.00	\$300.00	\$560.00	\$1,000.00 repair of aerator as needed, water treatment
Pond sidewalk repair	\$1,000.00	\$3,000.00	-\$2,000.00	\$0.00 several sections repaired in 2015
Tree replacement	\$2,062.80	\$2,000.00	\$62.80	\$500.00 replace as needed
Meeting Expenses	\$50.00	\$50.00	\$0.00	\$50.00
Trustee compensation	\$0.00	\$0.00	\$0.00	\$5,600.00 Normally budget for \$5600 but current trustees have declined in the past
Government filings	\$150.00	\$200.00	-\$50.00	\$200.00 liens
Legal Expenses	\$1,000.00	\$4,000.00	-\$3,000.00	\$4,000.00 covenant question, late payers
Real Estate Taxes	\$76.00	\$100.00	-\$24.00	\$100.00
Total Expenses	\$22,496.58	\$29,150.00	-\$6,653.42	\$32,000.00
Net	-\$1,120.58			-\$11,200.00
Checking account balance as of 12/31/15	\$27,427.68	Projec	cted balance	\$16,227.68