

Greenmeadow Ranch Owner's Association
Income Statement
For the Twelve Months Ending December 31, 2015

	2015 Actual	2015 Budget	Variance	2016 Budget
Fees				
Association Fees	\$21,556.00	\$21,000.00	\$556.00	\$21,000.00
Prior Year Annual Meeting Attendance Credit	-\$180.00	-\$200.00	\$20.00	-\$200.00
Total Fees	\$21,376.00	\$20,800.00	\$576.00	\$20,800.00
Expenses				
Supplies Expense	\$74.00	\$100.00	-\$26.00	\$100.00
Postage and Shipping Expense	\$90.00	\$150.00	-\$60.00	\$150.00
Software	\$0.00	\$0.00	\$0.00	\$0.00
Property Maintenance Expense	\$13,710.95	\$14,000.00	-\$289.05	\$15,000.00
Electric	\$1,060.64	\$950.00	\$110.64	\$1,000.00
Lighting	\$529.00	\$1,000.00	-\$471.00	\$1,000.00
Property Insurance	\$701.00	\$800.00	-\$99.00	\$800.00
Water	\$1,132.19	\$2,500.00	-\$1,367.81	\$2,500.00
Pond	\$860.00	\$300.00	\$560.00	\$1,000.00
Pond sidewalk repair	\$1,000.00	\$3,000.00	-\$2,000.00	\$0.00
Tree replacement	\$2,062.80	\$2,000.00	\$62.80	\$500.00
Meeting Expenses	\$50.00	\$50.00	\$0.00	\$50.00
Trustee compensation	\$0.00	\$0.00	\$0.00	\$5,600.00
Government filings	\$150.00	\$200.00	-\$50.00	\$200.00
Legal Expenses	\$1,000.00	\$4,000.00	-\$3,000.00	\$4,000.00
Real Estate Taxes	\$76.00	\$100.00	-\$24.00	\$100.00
Total Expenses	\$22,496.58	\$29,150.00	-\$6,653.42	\$32,000.00
Net	-\$1,120.58			-\$11,200.00
Checking account balance as of 12/31/15	\$27,427.68	Projected balance		\$16,227.68